

Safe haven locations still appeal

INVESTORS from the major Asian and Asia Pacific markets have remained keen on London residential properties since the Brexit decision, although zone 1 properties have fallen out of favour because of punitive changes to stamp duty, the UK property tax, according to investment and development specialist Strawberry Star.

The company helps high-net-worth individuals invest in new apartments in the Greater London area, whether acquired off-plan or completed through land acquisition and development. The company handles all elements of the process, including letting and managing the properties if required.

“There is still enormous interest in London as a safe haven location,” Strawberry Star manag-

ing director Nick Stonley said. “Some of our clients hold the developments for five years, others are looking for long-term investments producing strong incomes. It’s a complete mix.”

Chairman Santhosh Gowda said that the company particularly targeted areas ripe for regeneration, including at the moment areas ex-

pected to benefit from the Cross-rail infrastructure project across the UK capital.

He added: “There is still a lot of interest from mainland China and the Middle East, especially Saudi Arabia. Singapore is also active, although investors there have become very focused on acquiring land for new developments.”



Strawberry Star’s Nick Stonley (left) and Santhosh Gowda