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Strawberry Star closes £25m London property fund; co-investors to bring in another £50m

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Marketed in the Middle East, Far East and the USA, *Strawberry Star UK Property Fund LP Inc* secured £25m from international investors to “explore opportunities in the UK capital”. A commitment has been secured from co-investors to bring in another £50m.

Led by Chairman Santhosh Gowda, Strawberry Star has invested more than £500m in a raft of schemes across London over the last five years, including Hoola London Royal Docks, Sky Gardens in Nine Elms, Riverlight, and Chelsea Bridge Wharf in Battersea.

Law firm Howard Kennedy advised on the set-up of the Guernsey-based fund, alongside Robert Varley of Babbé Advocates.

Howard Kennedy’s Daniel Tunkel: “We are noticing that a number of property development companies are looking to raise funds for the first time. Though it is an obvious choice, a transition from the self-financed model is not easy. I commend the team at Strawberry Star for its efforts and enthusiasm and for the company’s belief in Howard Kennedy to deliver a practical structure that now lets them continue to build their excellent residential real estate development business.”

Santhosh Gowda, Chairman, Strawberry

Star Group: “The interest among investors in the London property market is growing significantly. We are satisfied with the response, and we thank Daniel and David at Howard Kennedy for their guidance and support. Our co-investors will bring in another £50 million. We have entered an interesting phase with this new fund, which will enable us to respond quickly to opportunities in the London market. Strawberry Star has picked some of the best property investments in London and we will continue to strengthen our portfolio.”



Santhosh Gowda